

Market Technicians Association Board Meeting

August 9, 2016, 8:03 AM ET, ending at 8:53 AM ET, conducted by teleconference

Board Attendees:

President Craig Johnson, CFA, CMT
 Vice President Scott Richter, CFA, CMT
 Secretary Brett Villaume, CMT, CAIA
 Director Salma Abdulla, CFA, CMT
 Director Jamie Coutts, CMT, CFTE
 Director Carson Dahlberg, CMT
 Director Sheba Jafari, MSTa, CMT
 Director William Kelleher, CFA, CMT
 Executive Director Alvin Kressler
 Past President/Director Phil Roth, CMT

Absent:

Treasurer Sid Mokhtari, CMT
 Director James Brodie, CMT

Guests:

Gordon Scott, Managing Director of the CMT Program
 Tyler Wood, Managing Director of Global Business Development

Meeting Minutes:

- Johnson presented the August 2016 board meeting agenda for approval. *Roth motioned to approve the August 2016 board meeting agenda, Dahlberg seconded, and the motion passed unanimously without objection.*
- Johnson presented the July 2016 board meeting minutes for approval. *Roth motioned to approve the July 2016 board meeting minutes, Richter seconded, and the motion passed unanimously without objection.*
- The following proposed 18 new Members were approved by the Admissions Committee and are now presented to the Board to be granted membership:

Kevin Archibald	Brian Blongastainer
Matthew Dolente	Khushbu Gupta
Hany Hassieb	Robert Alan Jachim
Chris Kim	Narasimha Lakkaraju
Li Feng Lim	Sushil Manchanda
Ha Nguyen	Diego Paul
Khoa Pham	Jason Schenker
Michael Simeone	Chan Danh Tran

Tyler Vanderbeek	Paul Wankmueller
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Coutts motioned to approve the new members, Roth seconded, and the motion passed unanimously without objection.

The above named are now Members of the Market Technicians Association.

- The Admissions Committee presented 18 Members to be granted the CMT designation:

Kevin Archibald	Brian Blongastainer
Matthew Dolente	Khushbu Gupta
Hanny Hassieb	Robert Alan Jachim
Chris Kim	Narasimha Lakkaraju
Li Feng Lim	Sushil Manchanda
Ha Nguyen	Diego Paul
Khoa Pham	Jason Schenker
Michal Simeone	Chau Danh Tran
Tyler Vanderbeek	Paul Wankmuller

Dahlberg motioned to approve the Members be granted the CMT designation, Kelleher seconded, and the motion passed unanimously without objection.

The above named individuals are now Chartered Market Technician charterholders.

- Johnson informed the Board that a vote will take place soon to elect a new Director to the Board as pro tem for the remainder of the term of Tracy Knudsen.
- Kressler reviewed the MTA's financials, comparing actual with budget, and updated the Board regarding CMT enrollments, revenues and expenses. Kressler also informed the Board that the MTA's primary bank is changing and that certain investments are also changing to a new fiduciary, which will increase access to banking services, streamline management's oversight of banking accounts and investments, and reduce costs. Furthermore, Kressler informed the Board that changes in technology providers are also being made and that related expenses will not increase.
- Scott reported that Pearson has initiated a discussion with Wiley regarding the possibility of using the *Technical Analysis, 3rd Edition* textbook by Kirkpatrick and Dahlquist for the CMT exams and to further align the CMT curriculum with the MTA Educational Foundation's college study guide curriculum. Further details regarding the progress of these discussions are forthcoming in the weeks ahead. Board members and Gordon discussed the content of the CMT curriculum, the cost of the exams, and the capability of the CMT Test and Curriculum Committee to implement changes to the curriculum and the timing of such changes.
- Kressler noted that the MTAEF is meeting in New York in early September to discuss long range planning and that several MTA Board members will be in attendance.

Future Business:

- No future business.

Roth motioned to adjourn, Kelleher seconded, and the meeting was adjourned at 9:01 AM ET.

The next MTA Board meeting is scheduled for September 13, 2016 at 8:00 AM ET

Respectfully Submitted,

Brett Villaume, CMT, CAIA
Secretary of the Board

APPROVED