



## Market Technicians Association Board Meeting

December 13, 2016, 8:02 AM ET, ending at 9:01 AM ET, conducted by teleconference

### Board Attendees:

President Craig Johnson, CFA, CMT  
Vice President Scott Richter, CFA, CMT  
Treasurer Sid Mokhtari, CMT  
Secretary Brett Villaume, CMT, CAIA  
Director Salma Abdulla, CFA, CMT  
Director Jamie Coutts, CMT, CFTE  
Director Sheba Jafari, MSTA, CMT  
Director William Kelleher, CFA, CMT  
Director David Lundgren, CFA, CMT  
Executive Director Alvin Kressler  
Past President/Director Phil Roth, CMT

### Absent:

Director James Brodie, CMT  
Director Carson Dahlberg, CMT

### Guests:

Tyler Wood, Managing Director of Global Business Development

### Meeting Minutes:

- Johnson presented the December 2016 board meeting agenda for approval.  
*Roth motioned to approve the December 2016 board meeting agenda, Coutts seconded, and the motion passed unanimously without objection.*
- Johnson presented the November 2016 board meeting minutes for approval.  
*Roth motioned to approve the November 2016 board meeting minutes, Richter seconded, and the motion passed unanimously without objection.*
- The following proposed 4 new Members were approved by the Admissions Committee and are now presented to the Board to be granted membership:

Burns, Adam	Chheda, Foram
Minter, Robert	Silberschmidt, Andri

*Kelleher motioned to approve the new members, Coutts seconded, and the motion passed unanimously without objection.*

**The above named are now Members of the Market Technicians Association.**

- The Admissions Committee presented 6 Members to be granted the CMT designation:

Berthiaume, Bradley	Burns, Adam
Chheda, Foram	Lee, Lawrence
Minter, Robert	Silberschmidt, Andri

*Roth motioned to approve the Members be granted the CMT designation, Coutts seconded, and the motion passed unanimously without objection.*

**The above named individuals are now Chartered Market Technician charterholders.**

- Kressler provided an overview of the Association’s current financial condition.
- Kressler noted that registration for the April 2017 CMT exams will open on December 27<sup>th</sup> and the curriculum will also be available for purchase on that day. The exams will be held April 27-29, 2017.
- Wood informed the Board that in the final email of the membership marketing campaign to the CMT charterholders, they will be informed that the designation cannot be used without being an active dues paying member. Former CMT candidates will be offered amnesty for the \$250 CMT Program fee as the five-year restriction to complete the CMT exams has been abandoned. Several suggestions were made for additional outreach. The MTA works in conjunction with the Canadian Society of Technical Analysts (CSTA) in encouraging members to renew their memberships.
- Kressler reported that following an extensive vendor review process, a new database administration platform was formally adopted and will be implemented soon. The new platform will allow the MTA to continue running the existing front end of the website and content management system and allows greater flexibility with our partners (Prometric, Wiley, etc.). Kressler will prepare a cost estimate for the transition of the database. The new database administration platform will go live after the April 2017 CMT exams.
- Kelleher stated that contracts for the 2017 Annual Symposium have been completed and the committee is now concentrating on speakers and presentations. The theme is focused on how technical analysis is incorporated into the market analysis, portfolio management, and trading process; also considering behind the scenes trade development tracks geared towards continuing education, whether it be on the business front or career wise. Holding more detailed discussion with Fidelity and other premium sponsors regarding technology teams for webcasts and live meetings. Kressler is in the process of requesting estimates for business interruption insurance for the symposium; Kelleher did indicate that the contract with Convene considers acts of God, terrorism, etc. that would cause the event to be cancelled. The MTA will issue a formal invitation to the President of the IFTA, Mohamad El Saïd, to attend the Symposium.
- Richter provided an update to the Board on the Long Range Planning Committee meeting to take place sometime in late-February or early-March.

- Kressler provided an update on the search for new office space for the MTA headquarters and a summary of the options was emailed to the Board. Kressler has invited NYC Board members and Staff members to view the spaces with him next week.
- Roth provided an update on the Leadership Development Committee and mentioned that according to the former Chair, Dave Keller, four of the six members' terms are ending this year. Roth suggests that only one or two of the members be replaced this year and adopt this rule going forward. Only two Board members are up for election this year, but in 2018 six members of the Board will be up for election.

**Future Business:**

- LRPC Planning
- Real Estate
- Nominating Committee

*Roth motioned to adjourn, Mokhtari seconded, and the meeting was adjourned at 9:01 AM ET.*

**The next MTA Board meeting is scheduled for January 9, 2016 at 8:00 AM ET**

Respectfully Submitted,

Brett Villaume, CMT, CAIA  
Secretary of the Board