

## Market Technicians Association Board Meeting

January 12, 2016, 12:03 PM ET, ending at 1:12 PM ET, conducted by teleconference

### Board Attendees:

President Craig Johnson, CFA, CMT  
Treasurer J. Timothy Snavelly, CFA, CMT  
Secretary Brett Villaume, CMT, CAIA  
Director Timothy Braun, CMT  
Director James Brodie, CMT  
Director William Kelleher, CFA, CMT  
Director Tracy Knudsen, CMT  
Director, Sid Mokhtari, CMT  
Director Scott Richter, CFA, CMT  
Past President/Director David Keller, CMT  
Executive Director, Alvin Kressler  
Interim Executive Director, Phil Roth, CMT

### Absent:

Vice President Katie Stockton, CMT  
Director Carson Dahlberg, CMT

### Guests:

Tyler Wood, Managing Director of Global Business Development  
Gordon Scott, CMT, Managing Director of the CMT Program

- Johnson presented the minutes from the December 2015 board meeting.  
*Villaume motioned to approve the December 2015 minutes, Kelleher seconded, one abstention, and the motion passed without objection.*

The following proposed 15 new Members were approved by the Admissions Committee, and presented to the Board to be granted membership:

Eric Benhamou  
June Berglund  
Charles Brown  
Damanick Dantes  
John Gandy  
John Hufcut  
Lara Iriarte  
Ryan Kelley  
Drew Kootman  
Michael Lee  
Gareth MacHale  
Liam McMahon  
Patrick Nolan  
Matthew Nygaard

Francois Steynberg

*Braun motioned to approve the new members, Brodie seconded, one abstention, and the motion passed without objection.*

**The above named are now Members of the Market Technicians Association.**

- The Admissions Committee presented 14 Members to be granted the CMT designation:

Eric Benhamou  
June Berglund  
Charles Brown  
Damanick Dantes  
John Gandy  
John Hufcut  
Lara Iriarte  
Ryan Kelley  
Drew Kootman  
Gareth MacHale  
Liam McMahon  
Patrick Nolan  
Matthew Nygaard  
Francois Steynberg

*Richter motioned to approve, Mokhtari seconded, one abstention, and the motion passed without objection.*

**The above named individuals are now Chartered Market Technicians.**

- Johnson read the resolution to appoint Alvin Kressler to be the new Executive Director and Chief Executive Officer of the Market Technicians Association.  
*Mokhtari motioned to approve the resolution to make Kressler the Executive Director and CEO of the MTA, Braun seconded, and the motion passed unanimously without objection. No abstentions.*
- Kressler provided the Board with a brief summary of the Association's financial performance during the first half of the fiscal year 2016 and how the results compare to budget. Kressler identified differences within three expense line items and noted that they will be addressed. CMT registration numbers are up versus the year ago period. Kressler also stated that the lease on the MTA's headquarters office is set to expire near the fiscal year end and that he is reviewing options. Kressler will have more information at the Long Range Planning Committee meeting in February. The Internal Revenue Service audit is completed, however it might take up to a year for a final resolution.
- Scott updated the board on his research of online examinations, whereby test takers perform the examination through any remote computer that has an internet connection that allows a test proctor to monitor the candidate's activities. Scott answered the Board's questions regarding the process, but offered to provide a more thorough and complete explanation and demonstration at the Long Range Planning Committee meeting.
- Wood provided the Board with an update on current events in Asia and his recent business trip to India. Wood met with a number of individuals who are eager to become more involved with the MTA and earn the CMT designation. According to Wood, the World Bank has predicted a 7.8% annual growth rate of GDP in India in 2016 and a favorable prediction for the next three years, which he suggests places India within the group of leading economies in the Asia Pacific region. Wood noted that the strong dollar has created challenges for some members and CMT candidates and this is something for the Board to consider.

- Kelleher provided the Board with an update of the Annual Symposium taking place April 7-9, 2016. Kelleher noted that the event will be held at the Convene location in downtown Manhattan, which allows for a larger attendance and more diverse presentation content. There will be a Gala event the first night of the Symposium (April 7<sup>th</sup>) on Ellis Island. Guests will be transported to and from the island by ferry and it will sail by the Statue of Liberty. There will also be a pre-conference event at the Ritz Carlton. Kelleher will provide an update at the LRPC meeting.
- Keller reminded the Board of the process and timeline for the online elections of the Officers and Directors positions that are slated to be filled this year. Anyone who is interested should indicate their interest and submit it formally at [nominations@mta.org](mailto:nominations@mta.org). The goal is to identify those who are familiar with the workings of the organization and ready to assume the role. The nominating process was opened in the beginning of December and will close at the end of January. The committee will present a slate to the board at the end of February.

*Villaume motioned to adjourn, Richter seconded, and the meeting was adjourned at 1:12 PM ET.*

**The next board meeting is February 9, 2016, at 12PM ET.**

Respectfully submitted,

Brett Villaume, CMT, CAIA  
Secretary of the Board