

Market Technicians Association Board Meeting

July 12, 2016, 8:04 AM ET, ending at 8:54 AM ET, conducted by teleconference

Board Attendees:

President Craig Johnson, CFA, CMT
 Vice President Scott Richter, CFA, CMT
 Secretary Brett Villaume, CMT, CAIA
 Director Salma Abdulla, CFA, CMT
 Director Jamie Coutts, CMT, CFTE
 Director Carson Dahlberg, CMT
 Director Sheba Jafari, MSTa, CMT
 Director William Kelleher, CFA, CMT
 Executive Director Alvin Kressler
 Past President/Director Phil Roth, CMT

Absent:

Treasurer Sid Mokhtari, CMT
 Director James Brodie, CMT

Guests:

Tyler Wood, Managing Director of Global Business Development

Meeting Minutes:

- Johnson presented the July 2016 board meeting agenda for approval. *Kelleher motioned to approve the July 2016 board meeting agenda, Abdulla seconded, and the motion passed unanimously without objection.*
- Johnson presented the June 2016 board meeting minutes for approval. *Dahlberg motioned to approve the June 2016 board meeting minutes, Abdulla seconded, and the motion passed unanimously without objection.*
- The following proposed 3 new Members were approved by the Admissions Committee and are now presented to the Board to be granted membership:

Vernon Bice	Thomas Dougherty
Andrew Fisher	

Villaume motioned to approve the new members, Dahlberg seconded, and the motion passed unanimously without objection.

The above named are now Members of the Market Technicians Association.

- The Admissions Committee presented 6 Members to be granted the CMT designation:

Vernon Bice	Thomas Dougherty
Andrew Fisher	Mark Hackett
Milan Vaishnav	James Worden

Richter motioned to approve the Members be granted the CMT designation, Dahlberg seconded, and the motion passed unanimously without objection.

The above named individuals are now Chartered Market Technician charterholders.

- Johnson reported that there are two open positions on the board. David Keller has resigned as Past President/Director; Larry Berman, the immediate Past President, declined the position, and Phil Roth, three time past president, consented to occupy the post.
Villaume moved for Phil Roth to occupy the Past President/Director position, Dahlberg seconded, and the motion passed unanimously without objection.

Director Tracy Knudsen has resigned and the Board is considering individuals to fill the vacancy.

- Kressler provided an overview of the Association’s financial condition. Membership has increased due to the outreach and communications programs spearheaded by Wood and the Staff members.
- Wood reported that website traffic improved during the first quarter in every measure of success: the number of sessions has grown from 66k to 109K year over year, or 64.5%; there has been a 35% increase in users and a 310% increase in page views. This trend has continued to improve in the second quarter of the year, from 130K visits in the previous year to 220K this year. Wood suggests this is a strong indication of interest in the CMT exams. Finally, Wood noted that Search Engine Optimization is difficult to perfect because of the similarity of the “MTA” or “CMT” acronyms to popularly referenced organizations such as the Metropolitan Transit Authority.
- Wood informed the Board that the availability of member information in the Member Directory has dropped as not all member data was transferred to the sequel server appropriately. Kressler has hired a developer to work on the data error issues.
- Kressler spoke on Chapters and what type of service level the MTA may choose to offer as the office presently functions as admin office for chapter events while trying to drive a global initiative around the CMT designation and become the knowledge base and center for TA. Kressler will schedule an hour long video LRPC for this topic as well as marketing and sponsorship, the results of which will be presented at the August Board meeting.
- Kressler updated the Board on the Project Plan for FY2016.

Future Business:

- MTAEF: The strategic alignment of MTAEF operations with the MTA so resources are properly allocated.

- New PCS and application requirements: The PCS has been modified to include disclosure of a felony conviction on both the new member applications (five years) and the renewals (three years).
- New NYC Labor Laws: Compensations will be adjusted to comply with the new labor laws and have been included in the 2017 fiscal year budget.

Roth motioned to adjourn, Dahlberg seconded, and the meeting was adjourned at 8:54 AM ET.

The next MTA Board meeting is scheduled for August 9, 2016 at 8:00 AM ET

Respectfully Submitted,

Brett Villaume, CMT, CAIA
Secretary of the Board

APPROVED