



Market Technicians Association, Inc.

Professionals Managing Market Risk • Incorporated in 1973

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MARKET TECHNICIANS ASSOCIATION Minutes of MTA's 39th Annual Meeting May 16, 2015

The Annual Meeting was held at the MTA Offices, 61 Broadway, Suite 514, New York, NY 10006 and was called to order at 7:04 AM ET by Craig Johnson, President.

Attending:

Board Attendees:

President Craig Johnson, CFA, CMT
Vice President Katie Stockton, CMT
Secretary Brett Villaume, CMT, CAIA
At-Large Director Timothy Braun, CMT
At-Large Director Scott Richter, CMT, CFA
Past President David Keller, CMT
Executive Director/CEO Tim Licitra

Additional Attendees:

Marie Penza, Member Services Director

Minutes

- Johnson presented the minutes from the May 2014 Annual Meeting. *Villaume motioned to approve the minutes, Keller seconded, and the motion passed unanimously without objection.*

State of the Association

Johnson submitted the following committee reports:

Admissions Committee

Committee Chair: Steve Suttmeier

Members:

Ruedi Goldi
Scott Khourie
Carson Dahlberg

Board Liaison: Scott Richter

Staff Liaison: Emily Meyer

Committee Description:

The Admissions Committee shall review all applications for Member status and for transfers to Emeritus Member status, review the sponsorship documents for each applicant, present proposed candidates for Member status to

the Board, along with the recommendations of the committee for disposition, and notify candidates of the decisions of the Board.

Committee Transition:

In September 2014, Steve Suttmeier took over Mark Arbeter's role as Chair of the Admissions Committee. Throughout November, interviews were conducted to add three additional members to the committee. In December 2014, Alexey De La Loma (who has since left the committee), Ruedi Goldi, and Scott Khourie joined the Admissions Committee as new members. As a result of the transitions, various documents were created to help on-board new committee members. As the committee grows and expands, these documents will be continuously updated to aid in recruiting and on-boarding new Members. In March 2015, Mike Sacchitello left the Admissions Committee to serve as a CMT Subject Matter Expert ("SME").

Completed Initiatives:

Since October 2014, the Membership Application and Sponsorship Questionnaire have been moderately revised to account for the changing needs of the committee. As a result of receiving incomplete sponsorship questionnaires, the committee decided to make all fields mandatory. This is an important change because it indicates to the Admissions Committee that both the sponsor and applicant have done their due diligence and have thoroughly completed the process. The sponsor plays an integral role in the Member Application Process, and the questionnaire provides insight into the how the applicant uses technical analysis as reviewed by a member.

In December 2014, the Admissions Committee held a joint meeting with the Ethics & Standards Committee to formalize how to proceed with membership applications where the applicant provides a positive answer in the regulatory history section. The meeting determined that, should an applicant answer positively to a regulatory question, the application and regulatory history will be reviewed by the Ethics & Standards Committee before being reviewed for Member status. As a result of this meeting, the regulatory section of the membership application has been updated. Applicants can, if they answer "yes" to any regulatory history question, provide an explanation and attach supporting documentation.

Current Initiatives:

In December 2014, the Admissions Committee formally started work on the Job Titles project, a project that has been revisited over the years. Between Dec '14 and Jan '15, the Committee compiled a list of 60 job titles that they believe appropriately qualify for Member status and determined that there was still room to streamline to process. Rather than just having a list of Job Titles, the committee decided to break down the job titles by categories.

As of April 2015, nine categories have been created. When the categories are finalized and accurately defined, the committee will sort the job titles into their respective categories. Once that stage is completed, the committee will create sample job descriptions. The finalized project will be recommended to the Board for approval since this will redefine what the MTA recognizes as professional work experience, as described in the new Bylaws that have been presented to the Members for the Annual Meeting. This work, once approved, will be published on our website and will serve as a guideline for not only MTA members, but for the Admissions Committee overall. The goal is to provide the membership, prospective CMT candidates, and the committee, a guideline for what is considered professional experience. Since technical analysis is an evolving field, the committee has given a great deal of thought to expanding the definition of professional experience to include members who may be overlooked.

Future Initiatives:

Once the above project is completed the committee will move to rewrite the Membership Application. The goal will be to update the questions, eliminate erroneous questions, and create word limits for each section. The

committee will work with Shane Skwarek (MTA Consultant) to visually change the aesthetics of the online application form. Once that task is completed, the committee will then evaluate the membership guidelines – Member Process Explained – and update it to include all the changes that have been made.

Advocacy Committee

Committee Chair: David Lundgren

Members:

Jeff deGraaf
Bill Kelleher
Mike Sacchitello
Rusty Vanneman

Board Liaison: Brett Villaume

Staff Liaison: Tyler Wood

Committee Description:

Responding to demand from many technicians and the membership, the Board of Directors and staff formed this committee to evaluate actionable ways to increase understanding, awareness and opportunity in the financial marketplace for technical analysis and its practitioners. The Advocacy Committee is seeking ways to address the following:

1. Limitations of use of the Chartered Market Technician (CMT) designation by some employers;
2. The popular press' common misunderstandings about Technical Analysis (TA); and
3. Communicating the value of TA to potential employers.

Current Initiatives:

The committee has taken as its first task to create a universal investment philosophy, or statement of value, for technical analysis. Working with Tyler to identify the core target markets and customer profile of institutional investment professionals, the committee arrived at the following statement which can be used directly to address the skepticism of fundamentally inclined professionals:

“Technical Analysis provides the tools to successfully navigate the gap between fundamental data, which drive long-term trends, and human emotions, which drive short-term trends.”

This philosophical statement will be the anchor point for marketing messages in advertising and exhibiting through CFA Institute marketing channels.

The next initiative is to seek feedback from the diverse body of MTA members and top technicians. Potentially, the committee will craft additional value statements for specific industry roles such as financial advisors or securities traders as needed.

Annual Awards Committee

Committee Chair: Ross Leinweber

Members:

Buff Dormeier
Gail Dudack
Jon S. Duke Jones
Bruce Kamich
Charles Kirkpatrick
Fred Meissner

Kenneth G. Tower
Clare White

Staff Liaison: Emily Meyer

Committee Description:

The Awards Committee is responsible for establishing awards in recognition of outstanding accomplishments within the field of technical analysis, and of meritorious service to the Association. The committee shall seek nominations from the membership, evaluate the qualifications of nominees, and make recommendations regarding the granting of awards to the Board.

Completed Initiatives:

The committee successfully closed out the 2015 Annual Awards Program. For the first time, the Annual Awards Program deadline was moved to an earlier date, January 5th, 2015. This change was made to allow for greater lead time for the Annual Awards Program at the Gala Dinner. During that period, recipients of the Awards, as well as friends, family, and colleagues, were able arrange travel to NYC for the Gala Dinner, and MTA staff was able to create press releases for each award winner.

The nomination process was streamlined so that one form could be generated for each nominee.

Current Initiatives:

In 2014, the committee started work on building out the Awards section on the MTA website. The first objective was to create a uniform Award Winner Logo for the landing page. The second objective was to build out the pages for individual award winners. While the first objective is completed, the second objective is still in progress. It is hoped that this initiative will help publicize the awards and serve as recognition of excellence for all winners. The uniform logo will be distributed to winners to place on their website or email signature to further promote the awards.

Future Initiatives:

The committee aims to refine the timeline for nominations and further research how to actively engage the membership in submitting nominations.

Audit Committee

Committee Chair: William Guthrie

Members:

Henry G. Manifold
George Schade
Brett Villaume

Board Liaison: Craig Johnson

Staff Liaison: Tim Licitra

Committee Description:

The Audit Committee shall have direct supervision over, and responsibility for interviewing, auditing firms for assisting the Association's auditors in the conduct of audits, for reviewing the results of audits, and in making recommendations to the Board on all aspects of the audit process.

Current Initiatives:

The committee had selected Condon O'Meara McGinty & Donnelly LLP ("Condon O'Meara") to conduct the annual audit for the fiscal year ending 2014. Condon O'Meara recently completed the re-audit of the fiscal years ending 2012 and 2013, which was necessary after coming out of the fraud situation. The committee was pleased with the work done by Condon O'Meara and felt that it was in the best interest of the Association to continue its relationship with the firm for future audits.

On March 31, 2015, the Audit Committee held a conference call to review the fiscal year ending 2014 Annual Audit Report and Management Letter as prepared by Condon O'Meara. The committee voted to approve the report and recommend that the Board do the same.

CMT Board of Governors

Chair: Mark Cremonie

Members:

Steve Suttmeier
James Wagenhoffer
Ken Tower
Janine Guenther
Will Geisdorf

Board Liaison: Craig Johnson

Staff Liaison: Gordon Scott

Committee Description:

The CMT Board of Governors ("BoG") oversees efforts to improve the effectiveness and efficiency of the CMT Program in regards to the development and delivery of curriculum and preparation materials, and the administration of the exams.

Current Initiatives:

In addition to reviewing the two most recent exam administrations, the BoG has just completed their involvement on two significant projects: the Job Analysis survey with its subsequent CMT Test Specifications work, and the curriculum realignment that followed the new test specifications. Working closely with Gordon Scott, Managing Director of the CMT Program, the BoG analyzed the results from the survey and voted on a new Test Specification and a curriculum to support it. Highlights of the changes to the specification and its curriculum included the following:

- *Increase exam coverage on areas of Risk Management, Portfolio and Asset Management, and Statistical Analysis.*
- *Maintain coverage of Market Forecasting, Intermarket Analysis, Sector Rotation, and Relative Strength.*
- *Reduce the impact of Point and Figure charting and Elliott Wave charting by removing them from the Level III exam, but keeping them in Levels I and II.*
- *Integrate basic chart types and classical pattern analysis into questions designed to test for strategic trade and investment selection.*

In addition to the work of curriculum realignment, the BoG provided oversight on the establishment of an agreement with Wiley Publishing, allowing the curriculum to be produced, for the first time ever, as a single volume (one for each of the three test levels).

Future Initiatives:

The exam curriculum requires more titles to be reviewed and more study source material to be developed and analyzed for inclusion in upcoming exams. This work will be required of BoG members in addition to their review and approval of the coming exam administrations.

Charles H. Dow Award Committee

Committee Chair: Ajay Jani

Members: Mike Carr

Judging Panel:

Mike Carr

Henry Pruden

Doug Ramsey

Bob Fulks

Mike Moody

Board Liaison: Ross Leinweber

Staff Liaison: Emily Meyer

Committee Description:

The Charles H. Dow Award Committee shall review all submissions received for the award based on its ability to enhance the understanding of market action, the concepts of technical analysis, and thorough research.

Committee Transition:

Ajay Jani stepped down as Chair of the committee in February 2015. We are actively seeking a new chair.

Completed Initiatives:

The goal for the 2015 Charles Dow Award Competition was to solicit a larger pool of quality submissions. To achieve this goal, the committee took numerous steps to help update and elevate the award competition.

In May 2014, the committee decided to take a deeper look at the submissions guidelines for the Charles H. Dow Award Competition. From May '14 – July '14 we examined the guidelines and proposed changes, some small, others large.

The first major change was updating the submission process. In previous years we needed five hard copies of the submissions and a CD of the file, which were mailed to the MTA office. Realizing that this was inconvenient for authors, we moved to an electronic process. There was debate surrounding the creation of an email address or creating a form on the website. After realizing submissions can be too large to attach and email, the committee decided that the online application made more sense. On the website, applicants were able to complete a cover letter with all their contact information, the title of their article, and abstract, and were then able to upload both a .DOC and .PDF version of their paper. Once they clicked submit, their paper was emailed directly to Ajay Jani (Dow Award Committee Chair) and Emily Meyer (Staff Liaison). This was initiated in June '14, finalized in August '14, and implemented once the competition opened on October 1, 2014.

The second major change was allowing previously non-commercially published work to be submitted. The guidelines previously stated, "A paper shall not have been previously published in any media made available for public dissemination." This severely limited submissions for the award. The 2015 competition saw an increase of submissions that were previously published for non-commercial purposes and opened the pool to papers and research prepared for the *Journal of Technical Analysis* and *Technically Speaking*. In addition, the MTA could better solicit authors and research using previously published white papers and SSRN. To prevent liability for previously published material, the committee had to create a liability waiver that authors had to check before submitting their material. This task was approved by the Board in July 2014, and was implemented once the competition opened in October 2014.

The third change the committee made was to shorten the window of submission and move the deadline to January 5, 2015 (previously February 1, 2014). The committee established the earlier deadline in order to have greater lead time for marketing the award as part of the upcoming Annual Gala Dinner. Despite the shortened window the committee saw an increased number of submissions. In addition, the earlier deadline may have allowed authors to complete their submissions during the lighter work weeks between the holidays.

The smaller changes the committee made also had impact; one of which was to accept outlines for review. The committee received approximately 6-8 outlines, brief descriptions, and abstracts for preliminary review. Although not all went on to compete for the award, the committee believes that the authors appreciated some form of feedback on their work before spending three months to complete the paper. Other small changes included removing the word limit, adjusting the back-testing dates, and re-wording the landing page and background for the Charles H. Dow Award.

Future Initiatives:

The goal for the 2016 competition is to not only sustain the success of 2015, but to capitalize on it. Some proposed changes are to move the deadline to December 1, 2015, re-instate a word limit, clearly define the goals and objectives for the competition, and define back-testing dates. These changes will help clarify the mission of the competition and ensure that submissions are in line with what the Judging Panel would determine a quality paper. The committee and Judging Panel will solicit previous Award winners to serve as either a committee member or judge.

Ethics & Standards Committee

Committee Chair: Mike Carr

Members:

John Copp
Sam Levine
George Schade
Stan Dash

Board Liaison: Carson Dahlberg

Staff Liaison: Emily Meyer

Committee Description:

The Ethics & Standards Committee investigates all ethical complaints filed in accordance with MTA Constitution and Bylaws. It considers revisions or modifications to the Code of Ethics before being presented for approval. All complaints are held in the strictest of confidence and the committee works in close cooperation with the Rules Committee, amongst others.

Committee Transition:

Mike Carr was approved to replace Carson Dahlberg as Chair of the Ethics & Standards Committee during this fiscal year. The committee has been actively recruiting new members and, in March 2015, added Stan Dash as a member.

Current Initiatives:

The main focus of the committee had been developing an agreement with the CFA Institute to license their Standards of Practice. This initiative was successful and provides the MTA with access to the largest body of knowledge available in the finance industry. Members will now have access to answers on any question related to their practice or business practices and the CMT Program has access to professional and accurate test questions. The new questions are expected to be incorporated into the exam beginning in October 2015.

The next step will be to integrate the Standards of Practice with the CMT curriculum, the annual Professional Conduct Statement (PCS) required of each Member and Affiliate and the MTA's voluntary continuing education program.

The PCS has been a source of two ethics investigations over the past year. One investigation has been completed and the member was suspended for 18 months, a period of time equal to the suspension the member received from FINRA for behavior that was not properly disclosed on the PCS. The second investigation is ongoing and should be concluded within three months.

As a result of the investigations, the committee is likely to propose changes to the PCS. The committee is also likely to propose a change to policy so that any member suspended by a regulatory body is summarily suspended from the MTA for the duration of the regulatory suspension. This would be a minimum sanction imposed by the MTA and additional sanctions could be appropriate in some cases as determined after a complete investigation.

Future Initiatives:

To ensure that this proposed policy will be enforceable, the committee is working to expand its membership to include members from outside the U.S. The goal is to develop a list of web sites similar to the FINRA BrokerCheck available in the U.S. This site makes it possible to check for regulatory actions against a member in minutes. With a comprehensive listing of global web sites, the MTA will have a resource to conduct a check for regulatory actions of all potential members, volunteers and speakers at events. Once this type of check is possible and practical, the committee will propose a policy requiring those checks to the Board for consideration.

Finance Committee

Committee Chair: J. Timothy Snavelly

Members:

- Phil Breeding
- Jeff Cheah
- Richard Farkas
- Bradley J. Herndon
- Sid Mokhtari

Board Liaison: Craig Johnson

Staff Liaison: Tim Licitra

Committee Description:

The committee shall have direct supervision over, and responsibility for, the financial rules, policies, procedures, and budgets of the Association and shall investigate and analyze all financial requirements and expenditures,

scrutinize all budget estimates, and review and pass upon all financial matters before presentation to the Board for consideration or action.

Completed Initiatives:

The committee has been very active over the last year and has completed the following initiatives:

- Continual review of internal controls for the Association. Tim Licitra (Executive Director) created an Accounting and Internal Controls document that outlines the accounting operations and internal controls for the MTA. This is an important document as it pertains to the annual audit. The committee was active in the review of this document and in being an important part of the control process itself.
- The committee has reviewed and revised the MTA's Investment Policy to ensure that it aligns with the current structure and operations of the Association.
- Reviews of the MTA's P&L statements are conducted on a quarterly basis with a comparison to prior fiscal years as well as the approved budget.
- The committee agreed that the budgeting process should be completed and approved by the MTA Board prior to the end of the current fiscal year.

Current Initiatives:

The committee chair has worked with both Tim Licitra and Condon O'Meara (MTA auditors) to ensure that adequate controls are in place for the Association. The committee and staff continue to review the Internal Controls and Accounting Manual to ensure that we have proper controls in place that allow for operational growth and are in-line with best practices.

In addition the committee is working to consolidate all investment CDs to Fidelity Investments where they will be invested in brokered CDs. This is in accordance with our Investment Policy. The MTA engages in a significant amount of paperwork for signatories and the movement of money, and placing assets at one institution and purchasing brokered CDs will simplify the process while still offering strong investment options and FDIC insurance.

Currently the Finance Committee is working through the budgeting process. Each year the committee approves and recommends to the MTA Board an operating budget. This year they discussed a calendar model for completing a recommended budget for the next fiscal year in a timely fashion so that the MTA Board can approve a budget in advance of the period starting July 1, 2015.

The calendar will be as follows:

- The Finance Committee will convene two meetings in late April and early May. The first will review the results of the current fiscal year and discuss projections for fiscal year ending 2016. The second meeting will be to discuss, review, and approve the recommended and revised budget from Tim Licitra.
- The MTA Board will receive a recommended budget in advance of the May Board meeting. The Board will be able to review, discuss and approve the new budget at the May and/or June meetings prior to July 1, 2015.

Journal Committee

Committee Chair: Julie Dahlquist

Members:

Mike Carr

Editorial Board:

David Aronson

Richard Bauer

Stanley Dash

Jeremy du Plessis
Kristin Hetzer
Cynthia Kase
Kevin Lampham
Fred Meissner
Sid Mokhtari

Board Liaison: Tim Braun
Staff Liaison: Emily Meyer

Committee Description:

The Journal Committee publishes a bi-annual journal for the MTA membership containing in depth research articles and papers on technical subjects, submitted by the membership and others in the academic and analytical community.

Completed Initiatives:

In October 2014, the Journal Committee released its 68th issue of the *Journal of Technical Analysis*. The final product was a professional, high-quality journal that features articles ranging from trading leverages ETFs, to intermarket analysis and risk management. In addition to the articles that were accepted for publication, the Journal featured the 2013 and 2014 Charles H. Dow Award Competition winning submissions. The marketing campaign for *Issue 68* was initiated in April 2014 and the submission period was closed in June 2014. The Board of Editors remained the same for the 2014 cycle and initiated the review process throughout the months of June 2014 through early July 2014.

Current Initiatives:

The committee is currently working on *Issue 69*, which will be a compilation of articles that are timeless and provide insight on how technical analysis can be applicable across different approached. To select the top articles, the committee went through all previous Journal issues and weighted each article based on author and content. The list was shortened to a top 50, and then a top 15 was selected. With the articles selected, the next step is to recreate the articles and charts and then send the issue to the graphic designer for layout.

Future Initiatives:

To help source content for *Issue 70*, the committee worked with the Charles H. Dow Award Committee to encourage authors to submit their work. With this approach, the committee has already received five articles without opening submissions. Marketing for *Issue 70* will start in mid-April '15. The committee plans to sustain the collaboration with the Dow Award Committee to source future content for the Journal. Other future initiatives include the evaluation and updating the Guidelines for Submission, partnerships with other journals, and bolstering relationships with Universities across the United States.

Leadership Development Committee

Committee Chair: David Keller

Members:

Greg Guenther
Rick Leonhardt
Javed Mirza
Kevin Moore
Phil Roth
Cody Tafel

Board Liaison: Craig Johnson
Staff Liaison: Timothy Licitra

Committee Description:

The committee shall seek and evaluate nominations from Members, Honorary Members and/or Emeritus Members for the positions of the elected Officers and the Directors elected-at-large of the Board, to propose a slate of Officers to the Members, Honorary Members and Emeritus Members for election at the Annual Membership Meeting.

Current Initiatives:

This was the first year under new leadership so all committee members were new as well. The committee reviewed the questionnaire that is distributed to the nominees, created a list of characteristics that they felt “qualified” Board members should have, and reviewed the timeline from an operations standpoint. The committee put forward to the MTA Board of Directors three (3) new At-Large Directors for voting at the Annual Meeting. Ross Leinweber, Sam Levine, and Patrick Oberhaensli will be coming off the Board. Bill Kelleher, Tracy Knudsen, and Sid Mokhtari are the proposed slate of incoming directors. The committee would like to thank all three outgoing Board Members for their years of service and all they have done for our Association.

Future Initiatives:

The adoption of the new Bylaws changes the timeline for the Nominations process. This will be reviewed by the committee and a new plan for the next year will be implemented. Next year there will be six (6) positions up for voting, including all four officer positions. The committee will be focused on making sure that leadership development is a year-round activity, focused on building a long-term pipeline of future leaders for the organization.

Long Range Planning Committee (LRPC)

Committee Chair: Katie Stockton

Board Liaison: Craig Johnson

Staff Liaison: Tim Licitra

Committee Description:

The committee is responsible for conducting an annual Long Range Planning Meeting and for the formulation of a written long range plan to be submitted to the Board for adoption.

Current Initiatives:

The LRPC convenes in-person once a year and the next scheduled meeting is May 15th and 16th in New York City. In addition to the one in-person meeting, we have held video conference calls periodically throughout the last fiscal year in order to cover important topics that will help to shape the agenda for the in-person meeting. Thank you to Brett Villaume for assisting with the video conference meetings.

Future Initiatives:

The purpose of the next in-person LRPC meeting is to establish the future goals of the Association. These goals will be grouped by timeframe; short-term (1-3 yrs), middle-term (3-5 yrs) and long-term (5 yrs and up). Once these goals are officially adopted by the Board a clear vision will be set and the staff will have well defined objectives for the foreseeable future. We will use future video conference meetings to review various objectives, the progress being made, any obstacles encountered along the way, and how successful we have been compared to the benchmarks we have set. This past year we held three video conference meetings and our goal is to increase the frequency of them over the next year.

Rules Committee

Committee Chair: Sam Levine

Members:

Mike Carr
Rob Dombrower
George Schade

Board Liaison: Brett Villaume

Staff Liaison: Tim Licitra

Committee Description:

The Rules Committee conducts an annual review of the MTA governing documents (Constitution and Bylaws) as well as encouraging members to submit suggestions and proposals which are then reported to the MTA Board.

Current Initiatives:

The Rules Committee has just completed a two-year project of rewriting the Association's governing documents. With the help of Tim Licitra, MTA Executive Director/CEO and Joe Koczko of Thompson Hine, the MTA's legal counsel, the Rules Committee analyzed the needs of the MTA as it stands now and what the future could conceivably bring. The key principles behind the update were to:

- ***Remove outdated or unnecessary language.*** The Rules Committee sought to keep the document as flexible as possible without impairing sound governance. Any absence of language in the new Bylaws does not automatically mean a service will no longer be provided or that a committee has been disbanded.
- ***Bring our governing practice in line with best practices of similar organizations without destroying what is unique to the MTA.*** Many members are affiliated with other organizations and, by adopting roughly similar practices when obviously beneficial, the committee hopes to make it easier for everyone to understand how the MTA operates. The committee sought to preserve the essence of what makes the MTA stand apart, address a few lessons learned over the years, and respect the work of those luminaries upon whose shoulders the MTA stands on today.
- ***Update according to current legal requirements.*** Laws and interpretation of not-for-profit law has evolved over the past decade. The new documents incorporate a few changes as advised by the MTA's legal counsel in accordance with NY State not-for-profit law.
- ***Address any inconsistencies.*** The committee resolved a few ambiguities between different sections of the Constitution and Bylaws.

The new Bylaws were approved by the Board and will be part of the voting to take place at the Annual Meeting.

Future Initiatives:

Once the Members vote to adopt the new Bylaws, the work on this project will be complete. The committee will work to review best practices in not-for-profit governance and make recommendations to the Board as needed in the future. Sam plans to step aside as chair, providing the MTA with an opportunity for leadership development.

Seminar Committee

Committee Chair: Bill Kelleher

Members:

(Currently recruiting new committee members)

Board Liaison: James Brodie

Staff Liaison: Tyler Wood

Committee Description:

The Seminar Committee is responsible for curating content for a wide portfolio of events including the Annual Symposium held in New York each March/April. These seminars are devoted to exploring emerging techniques and applications in the field of technical analysis in an effort to expand the awareness of the discipline. The themes, topics and speakers from the Symposium are often carried down to the chapter level and appear in the Educational Web Series globally.

Current Initiatives:

The committee has held the Annual Symposium at Convene near Grand Central Terminal for three consecutive years. Beginning with the 40th Anniversary event in 2013, the conference has continued to attract a stronger buy-side presence each year. Sponsorship contributions approached, if not exceeded, \$100,000 for each of the last three conferences and in combination with the Gala Awards Dinner the conference has become a consistently break-even project for the MTA.

The question facing the committee now is whether the event can grow beyond its current 200-300 person audience. The risk of changing venue (within New York) potentially brings additional financial commitment and will require additional costs for planning and execution.

Johnson reported the results for the May 2015 Elections.**Election of At-Large Directors**

- 396 of 1,663 (24%) of the membership eligible to vote cast their ballot. 367 (92.68%) cast their vote FOR, 5 NO (1.26%) and 24 (60.6%) ABSTAIN for the recommended slate of candidates for three At-Large Director positions for terms of three years as recommended by the MTA Leadership Development Committee (formerly Nominating Committee).

At-Large Directors

William Kelleher, CMT, CFA

Tracy Knudsen, CMT

Saeid (Sid) Mokhtari, CMT

- **Amended Governing Documents of MTA**

396 of 1,663 (24%) of the membership eligible to vote cast their ballot. 351 (88.64%) cast their vote FOR, 3 NO (.76%) and 42 (10.6%) ABSTAIN for the new governing documents as recommended by the Rules Committee, with the approval of the Board.

New Business

No New Business

Villaume moved to adjourn the meeting, Richter seconded, and the meeting was adjourned at 7:09 AM ET.

Respectfully submitted,

Brett Villaume, CMT, CAIA

MTA Secretary