

Market Technicians Association Board Meeting

March 8, 2016, 12:06 PM ET, ending at 1:12 PM ET, conducted by teleconference

Board Attendees:

President Craig Johnson, CFA, CMT
Vice President Katie Stockton, CMT
Treasurer Timothy Snavelly, CFA, CMT
Secretary Brett Villaume, CMT, CAIA
Director Timothy Braun, CMT
Director Carson Dahlberg, CMT
Director William Kelleher, CFA, CMT
Director Scott Richter, CFA, CMT
Past President/Director David Keller, CMT
Executive Director and CEO, Alvin Kressler

Absent:

Director, Sid Mokhtari, CMT
Director Tracy Knudsen, CMT

Guests:

Tyler Wood, Managing Director of Global Business Development
Gordon Scott, CMT, Managing Director of the CMT Program

- Johnson presented the proposed March board meeting agenda.
Stockton made a motion to approve the agenda, Dahlberg seconded and the motion passed unanimously without objection.
- Johnson presented the minutes from the February 2016 board meeting for approval.
Keller motioned to approve the February 2016 minutes, Dahlberg seconded, and the motion passed unanimously without objection.
- The following proposed 13 new members were approved by the Admissions Committee and presented to the Board to be granted membership:
 - Anindya Banerjee
 - Clinton Brewer
 - Charles Kubiak
 - Jeffrey Pazdro
 - James Rhodes
 - James Schmelzer
 - Theofilos Sirkoglou
 - Christian Sutter
 - Suhrid Swaminarayan
 - Aaron Tay
 - Milan Vaishnav

Stephane Ventilato
Drake Zimmerman

Stockton motioned to approve the new members, Dahlberg seconded, and the motion passed unanimously without objection.

The above named are now Members of the Market Technicians Association.

- The Admissions Committee presented 13 Members to be granted the CMT designation:
 - Anindya Banerjee
 - Clinton Brewer
 - Charles Kubiak
 - Michael Lee
 - Jeffrey Pazdro
 - James Rhodes
 - James Schmelzer
 - Theofilos Sirkoglou
 - Christian Sutter
 - Suhrid Swaminarayan
 - Aaron Tay
 - Stephane Ventilato
 - Drake Zimmerman

Dahlberg motioned to approve, Richter seconded, and the motion passed unanimously without objection.

The above named individuals are now a Chartered Market Technicians.

- The Board accepted the Leadership Development Committee's slate for Officers and At-Large Directors for the upcoming 2016 fiscal year.
 - Officers: Craig Johnson, CFA, CMT, for President; Scott Richter, CFA, CMT, for Vice President; Brett Villaume, CMT, CAIA, for Secretary; and Saeid (Sid) Mokhtari, CMT, for Treasurer
 - At-Large Directors: Salma Abdulla, CFA, CMT; Jamie Coutts, CMT, CFTE; and Sheba Jafari, MSTA, CMT
- Kressler provided an overview of his recent review of the MTA's contract with Prometric, including the cost associated with test administration and the financial impact to the MTA's 2016 budget. Kressler and staff members have been reviewing options to reduce these costs. Test registrations for all three levels are up, particularly registrations for level 1, which according to Kressler has positive implications for future test administration registration levels. Cost reductions may take time as the MTA has to wait for annual contracts to come up for renewal.
- Wood highlighted the email marketing effort. Email campaigns are being used to target membership renewals among prospects who have taken an exam in the past. Additional practice exams will be available soon and Gordon Scott recently recorded new orientation webinars that gives an overview of the curriculum for each level.

- Wood provided an update on the 2016 Annual Symposium, citing significant contracts with large sponsors are being executed including Fidelity and Bloomberg. Attendance is tracking on both registration and sponsorship. Bloomberg's press team from London will report from the MTA symposium; Jim Cramer's *The Street.com* team will also report from the conference and gather interview content; Pro Active Magazine will also bring an editorial team and cameraman.
- Johnson informed the board that the MTA will establish a new committee that will consist of three members to review the MTA's brand. The committee will be terminated upon completion of its evaluation and presentation of findings to the Board of Directors.
Villaume motioned to approve and establish a committee to review the MTA brand, Kelleher seconded, and the motion passed unanimously without objection.
- Kressler reviewed the current CMT Program pricing structure and discussed possible improvements. Certain fixed costs associated with the CMT could also be reduced.
- A short survey of members was recently performed and found the majority of respondents have a favorable view of the organization and found the CMT designation either "relevant" to their job functions or that they "definitely" or "probably" need it for their job. Also, a majority of respondents did not know about the new curriculum, but half of respondents said they are likely or very likely to resume their pursuit of the CMT due to the new curriculum.

Future Business:

- The April board meeting will include a discussion of reinstating a member who was previously the subject of violations of the MTA Code of Ethics and subsequently suspended for a period of 18 months.
- Also to be discussed at the April board meeting is the restructuring of the CMT Board of Governors and the role of the Subject Matter Experts, as well as an update on the new website and the changes that have occurred since it was launched during the second half of 2015.

The next board meeting is April 12, 2016, at 12PM ET.

Stockton motioned to adjourn, Dahlberg seconded, and the meeting was adjourned at 1:12 PM ET.

Respectfully submitted,

Brett Villaume, CMT, CAIA
Secretary of the Board

APPROVED